MICHIGAN DEPARTMENT OF CONSUMER & INDUSTRY SERVICES

OFFICE OF FINANCIAL AND INSURANCE SERVICES



P.O. Box 30224 Lansing, Michigan 48909-7724 (517) 373-3460 www.cis.state.mi.us/ofis

ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 et seq., state-chartered savings banks pursuant to MCL 487.3101 et seq., state-chartered credit unions pursuant to MCL 490.1 et seq., and Business and Industrial Development Companies pursuant to MCL 487.1101 et seq.

FOR THE MONTH ENDING MARCH 31, 2003

OFFICE OF FINANCIAL@INSURANCE SERVICES MARCH, 2003

Bank Activity

Date Accepted	Control No.	Name of Institution and Transaction Details	State Action	Fed. Agency Action	Comments			
NEW BANK	cs							
02/11/2003	BT-0612-03-01	Macatawa Trust & Financial Services, Holland, Ottawa County.						
02/19/2003	BT-0612-03-02	The Connable Office, Inc., Kalamazoo, Kalamazoo County.						
SECTION	3706 NEW BA	nks						
			((
01/02/2003	BT-0614-03-01	PSB Interim Bank, Hamtramck, Wayne County.	01/21/2003 APPROVED		Articles of Incorporation filed 01/31/2003.			
CONSOLIDATIONS (SECTION 3706) 03/07/2003 BT-0615-03:02 Consolidation of PSB Interim Bank, Hamtramck with and into								
,.,,		Peoples State Bank, Hamtramck.						
FULL TRI	JST POWERS							
06/24/2002	BT-1800-02-02	Midwest Guaranty Bank, Troy, application for permission to exercise trust powers.	09/26/2002 APPROVED		Approval expires 09/26/2003.			
02/11/2003	BT-1800-03-01	Macatawa Trust & Financial Services (In Organization), Holland, application for permission to exercise trust powers.						
02/19/2003	BT-1800-03-02	The Connable Office, Inc. (In Organization), Kalamazoo, application for permission to exercise trust powers.						

MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

Charter No.

906

Grand Bank, Grand Rapids, Michigan, consolidated with and into Macatawa Bank, Zeeland, Effective 01/01/2003.
Michigan.

SAVINGS BANK ACTIVITY

Date
Accepted Control No.
Name of Institution and Transaction Details
Action Action Comments

NEW BANKS: NO ACTIVITY

CONVERSIONS: NO ACTIVITY

CONSOLIDATIONS: NO ACTIVITY

OTHER ACTIVITY

Date Accepted Control No.	Name of Institution and Transaction Details	State Action	Federal Action	Comments
BIDCO:				
03/06/2003	Shorebank BIDCO, Inc., Marquette, Michigan. Surrendered license effective 03/31/2003.			
FOREIGN BRANCHES:	NO ACTIVITY			

CREDIT UNION ACTIVITY

Date Accepted	Name of Institution and Transaction Details	State Action	Comments
NEW CREDIT UNIONS:	NO ACTIVITY		
CONVERSIONS:	NO ACTIVITY		
MERGERS:			
08/14/2002	Wesley Credit Union with and into Consumers Professional Credit Union.		Certificate of Merger issued 01/24/2003, effective 12/31/2002.
08/20/2002	Grand Shore Credit Union with and into Lake Michigan Credit Union.		Certificate of Merger issued 01/24/2003, effective 01/01/2003.
08/26/2002	Father Murray Federal Credit Union with and into Christian Financial Credit Union.		Certificate of Merger issued 02/25/2003, effective 01/01/2003.
11/13/2002	Holland Machine Employees Credit Union with and into Holland Central Credit Union.		Certificate of Merger issued 02/12/2003, effective 01/01/2003.
12/11/2002	St. Mark's Credit Union with and into Christian Financial Credit Union.		Certificate of Merger issued 02/25/2003, effective 01/01/2003.

STATISTICAL RECAPITULATION SHEET

	<u> Јап.</u>	Feb.	Mar.	Apr.	<u>May</u>	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
Number of State-Chartered Banks				. –								
Number of Insured Banks—Beginning		133	133									
Plus: Charters Granted	0	0	0									
Conversions	0	0	0									
Less: Mergers/Consolidations	1	0	0									
Receiverships/Liquidations	0	0	0									
Conversions	0	0	0									
Number of Insured Banks—Month-End	133	133	133									
Number of Uninsured Banks—Beginning	5	5	5									
Plus: Charters Granted	0	0	0									
Less: Mergers/Consolidations	0	0	0									
Receiverships/Liquidations	0	0	0									
Conversions	0	0	0									
Number of Uninsured Banks—Month-End	5	5	5									
Number of State-Chartered Insured and Uninsured	_	_	_									
Banks—Month End	138	138	138									
Number of State-Chartered Savings Banks—Beginning.	5	5	5									
Plus: Charters Granted	0	0	0									
Conversions	0	0	0									
Less: Mergers/Consolidations	0	0	0									
Receiverships/Liquidations	0	0	0									
Conversions	0	0	0									
Number of State-Chartered Savings BanksMonth-												
End		5	5									
Number of BIDCOs—Beginning	7	7	7									
Plus: Licensed	0	0	0									
Less: License Surrendered	0	0	1									
Number of BIDCOs—Month-End	7	7	6									
	279											
Number of State-Chartered Credit Unions—Beginning		277	275									
Plus: Charters Granted	0	0	0									
Conversions	0	0	0									
Less: Mergers/Consolidations	2	2	0									
Dissolutions	0	0	0									
Conversions	0	0	0									
Number of State-Chartered Credit Unions-Month-												
End		275	275									

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	Apr.	May	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
State-Chartered Banks Authorized to Exercise Trust Powers—Beginning Plus: Effective Less: Powers Relinquished State-Chartered Banks Authorized to Exercise Trust Powers—Month-End	29 0 1 28	28 0 0	28 0 0									
State-Chartered Savings Banks Authorized to Exercise Trust Powers—Beginning Plus: Effective Less: Powers Relinquished State-Chartered Savings Banks Authorized to Exercise Trust Powers—Month-End	3 0 0	3 0 0	3 0 0									